

## Membership Application

Name of Licensed Institution Applying for Membership

\_\_\_\_\_

CR number: \_\_\_\_\_ Joining date: \_\_\_\_\_

Category of licence granted by the Central Bank of Bahrain

- |  |   |
|--|---|
| <input type="checkbox"/> Conventional Bank (Retail)    | <input type="checkbox"/> Banking Representative Office (Rep)        |
| <input type="checkbox"/> Islamic Bank (Retail)         | <input type="checkbox"/> Investment Business Firm - Category: _____ |
| <input type="checkbox"/> Conventional Bank (Wholesale) | <input type="checkbox"/> Specialised: Financing Company             |
| <input type="checkbox"/> Islamic Bank (Wholesale)      | <input type="checkbox"/> Others: _____                              |

Address: \_\_\_\_\_

Main Tel.: \_\_\_\_\_ Dir. Tel.: \_\_\_\_\_ Fax: \_\_\_\_\_

E-mail: \_\_\_\_\_

Senior representative of the institution in Bahrain who will be the nominated executive Member of the BAB:

Name: \_\_\_\_\_ Title: \_\_\_\_\_

Signature of above named Executive Member: \_\_\_\_\_

Membership Fees per year:

Conventional Bank (Retail) Islamic Bank (Retail) Conventional Bank (Wholesale) Islamic Bank (Wholesale) Investment Business Firm Specialised Co. Other Licences	<b>BD 7,000</b>
Representative Licences	<b>BD 2,500</b>

Please enclose the following:

- ✓ Membership fees.
- ✓ Copy of the CR or CBB registration.
- ✓ Business Card of the Executive.
- ✓ Picture of the Executive.

**Note:** The membership subscription to BAB is automatically renewed every year, unless the Association receives a written notice before the next year's subscription period.

Please complete the form and send it to BAB.

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## Articles of the Bahrain Association of Banks (Articles concentrate membership)

### Article 10:

1. Operating in the Kingdom of Bahrain. A request for membership must be submitted to the Secretary of Board of Directors in accordance with a form prepared for this purpose.
2. Members of Bahrain Association of Banks must undertake the following: -
  - a. Payment of membership fees and participation in the Association. The non- payment of subscriptions will cause: suspension of membership, association of the exercise of the rights of membership and dismissal from service.
  - b. Implement the decisions of the General Assembly and Board of Directors.
3. The Articles of Association show ways to join and withdraw from Assembly.
4. A member of the Assembly has the right to: -
  - a. Attend the meetings of the General Assembly and discuss the topics on the agenda and vote.
  - b. Obtain a copy of the Articles of Association.
  - c. Obtain a copy of bulletins and other publications.
  - d. Access the records, documents and correspondence of the Assembly at the time allocated by Board of Directors at the headquarters in the presence of a specialist.

### Article 11:

The Board of Directors of the Association may dismiss a member, after hearing the member's point of view, in the following cases:

1. If the member breaches the Articles of Association or internal regulations of the Association.
2. If the member violates the ratified resolutions of the General Assembly of the Board Directors.
3. If the member fails to pay their membership fee unjustifiably after being notified in writing of the payment being due.

A dismissal must not be made without the approval of two thirds of the members of the Board of directors. The dismissed member must be notified of dismissal within two weeks of its approval.

A dismissed member may appeal the dismissal before the ordinary General Assembly or the extraordinary General Assembly in the first meeting after the dismissal decision has been made. The decision of the General Assembly is final, without prejudice to the right to appeal the decision litigiously.

The Secretary of the Board of Directors must notify the dismissed member of the decision within two weeks of the date of dismissal.

### Article 12:

Membership shall be terminated in the following cases:

1. If the member violates the Articles of Association or the internal regulations of the Assembly.
2. If the member violates the General Assembly or Board of Directors decisions.
3. If the member loses legality as a member authorized to operate in Bahrain in accordance with the provisions of article (10) of this law.
4. If the member refuses to pay his/her contribution without any acceptable reasons.
5. Bankruptcy.
6. If a court decision is issued against the member in a criminal case involving moral turpitude or dishonesty, unless rehabilitated.
7. License Cancellation.

Such a decision will not be issued without the consent of two-thirds of the Board of Directors and the member shall be notified of the Council's decision within weeks from the date of issuance.

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