

NEWSLETTER



BAB supports Forever Green Initiative for the second time by planting 2 locations in Manama.

7 March | As a continuation of BAB support to increase banks participation to bolster green spaces in Bahrain and reduce the impacts of climate change, BAB in collaboration with The National Initiative for Agricultural

Development (NIAD) successfully executed for the second time a project aimed at afforesting two streets near the Financial Harbor. This initiative aligns with national strategies to bolster green spaces. This afforestation project near Financial Harbour was sponsored by BAB Members including BBK, NBB, Ithmaar Bank, United Gulf Bank, Arab Bank, Ila Bank, Ahli United Bank, BOK, Habib Bank, Al Baraka Bank, Kuwait Finance House, HSBC, Eskan Bank, and GFH Financial Group.

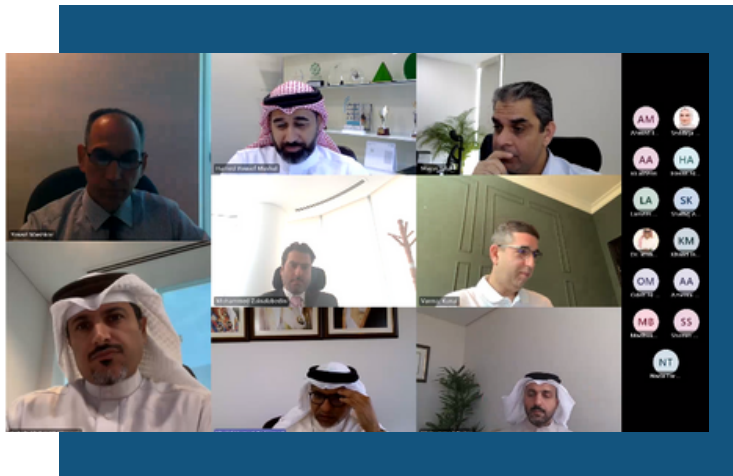
BAB team meets Deloitte

19 March | Dr Waheed Al Qassim and BAB team met with Mr. Irshad Mahmood - partner at Deloitte where both parties discussed future potential collaboration related to the financial Sector.



BAB HR committee meets the Social Insurance Organisation

17 March | BAB received a consultation paper from the CBB regarding “Dealing with accounts of expatriates whose work permits have expired and are no longer residing in the Kingdom of Bahrain”. Accordingly, BAB HR Committee arranged a meeting with Social Insurance Organisation representatives to clarify the new laws and regulations related to expatriates working in banks in Bahrain to discuss this issue.



BAB Meets the UNDP

25 March | BAB and UNDP met and discussed the initiatives of UNDP regarding Green Economy and climate action and the role of SMEs in Achieving Bahrain Vision 2030. In this regards, it was agreed that joint efforts will be fruitful to archive the vision of the Kingdom of Bahrain.

BAB Sharia Standards Committee meeting

24 March 2024| The committee met to discuss the proposal related to preparing explanatory memorandums containing more clarification, explanation and detail of what was not included in the AAOIFI Sharia Standard, or to clarify what was stated in some items of the Sharia Standards, especially after the AAOIFI Sharia Standard became binding in application in addition to it becoming a reference for the judiciary in Islamic financial disputes.

BAB Asset and wealth Management Committee meeting

28 March 2024| The committee met to discuss the proposal related to developing trading game program which aims to educate people about trading technique.

BAB

جمعية مصارف البحرين
Bahrain Association
of Banks



عيدكم مبارك ومساكنكم من عواده

تقبل الله منا ومنكم صالح الأعمال وكل عام وانتم والاسرة
الكريمة بخير أعاده الله علينا جميعاً بالخير والبركات

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